

KOFAX e-Transactions for Invoices

Kofax e-Transactions captures electronic invoices from suppliers, even if they are not using standard EDI formats. As part of the Kofax Solution for Invoice Processing, Kofax e-Transactions delivers incoming electronic invoices to the Kofax Transformation Modules to ensure that all data is extracted, validated and processed in a consistent way.

The complete Kofax Solution for Invoice Processing enables companies to process all incoming invoices – whether they arrive electronically or on paper – through the same powerful capture solution. It makes the invoice process simpler and more secure by automatically delivering process-ready data to ERP and invoice approval workflow systems.

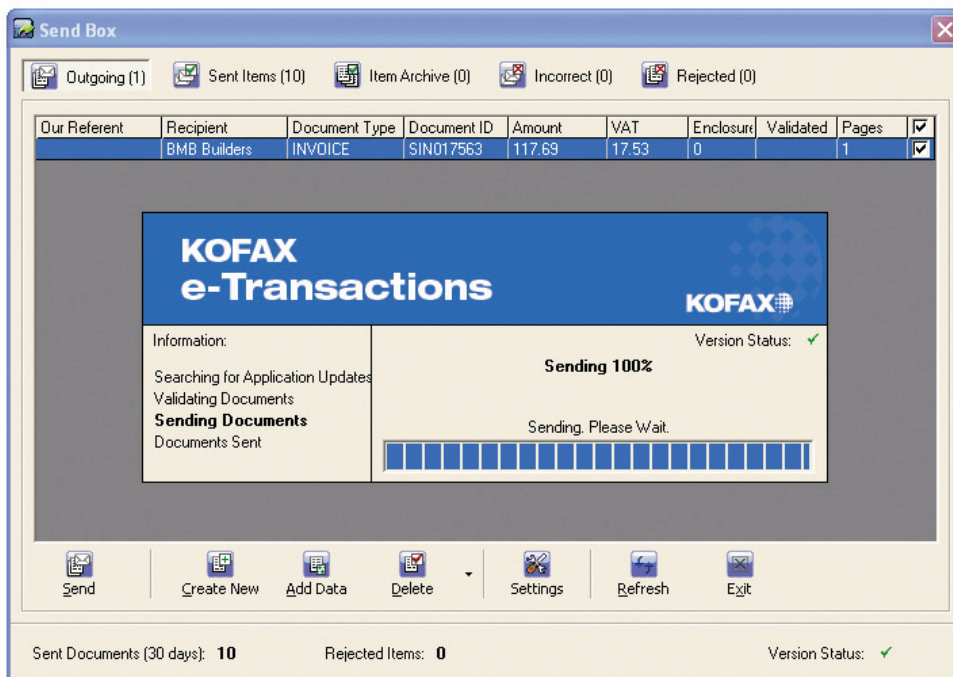
Easily Handle EDI Invoices, Enable e-Invoicing for All Suppliers

Kofax e-Transactions consists of two software applications: The Sender application captures print files and imports EDI data, while the Receiver application collects all captured electronic documents and prepares them for processing by the Kofax Transformation Modules.

When suppliers can provide EDI invoices like EDIFACT or X12, Kofax e-Transactions can import and convert the data into easily readable images, which are passed with the associated data to the Kofax Transformation Modules for automated processing.

When suppliers cannot supply electronic invoices, Kofax e-Transactions enables them to automatically capture and send all the relevant data as simply as printing an invoice. The system extracts, digitally signs, encrypts and forwards the invoices to the recipient's Kofax platform .

“Process all incoming invoices—whether they arrive electronically or on paper—through the same powerful capture solution”



The Benefits of Electronic Invoicing

Electronic invoicing reduces or eliminates costly, time-consuming and error-prone manual processes. Suppliers typically save around \$2 per invoice in paper handling and postage alone, and can be paid sooner, since about three days of physical mailing time are avoided. Buyers typically save around \$3 per invoice in paper handling, plus substantial savings from reduced exception handling due to lost invoices, data entry errors and so on.

General Benefits

Kofax e-Transactions provides an easy-to-use and cost-effective way to reduce the paper processing overhead between strategic business partners.

- Integrates strategic suppliers directly into the accounts payable process
- Enhances supplier on-boarding: cost effective and easy to install
- Avoids the need for costly EDI projects to map suppliers' ERP to your own
- Avoids transaction costs associated with value-added networks
- Leverages existing ERP investments without need for customization
- Processes both internal and external invoices
- Provides a hybrid paper/electronic system with a single integration point to the ERP system

Supplier Benefits

- Single click to get invoices into buyer's ERP
- No printing, no mailing, no envelopes
- No manual handling
- Shorter "Days Sales Outstanding"
- Immediate confirmation of invoice receipt

Buyer Benefits

- Reduced mailroom costs
- No scanning, no OCR correction
- No manual data entry
- Uniform and seamless invoice process: hybrid paper/electronic
- Single integration point with ERP and invoice approval workflow
- Validation of electronic and paper invoices in the same environment
- Enhanced ability to take early payment discounts

Companies that are already using the Kofax Solution for Invoice Processing will find Kofax e-Transactions to be the perfect addition to their existing solution. And companies that are still handling their invoices manually will find that implementing the Kofax Solution for Invoice Processing provides substantial benefits and rapid ROI.

For more information

Visit the Kofax web site at www.kofax.com for more information!

“Buyers typically save around \$3 per invoice in paper handling”

www.kofax.com

© 2009 Kofax, Inc. All rights reserved. Kofax, and the Kofax logo, are trademarks or registered trademarks of Kofax, Inc. in the U.S. and other countries. All other trademarks are the trademarks or registered trademarks of their respective owners. All specifications are subject to change without notice. (4.2009)

KOFAX 